(b) The recommendations of the Rakesh Mohan Committee in respect of Tonnage Tax are:

(i) A Tonnage Tax Scheme should be implemented and the Indian shipping companies be given the freedom to opt for the tonnage tax regime or continue to remain with the normal corporate tax regime.

(ii) Suitable amendments be incorporated in the Income Tax Act to give effect to the proposed tonnage tax regime.

(iii) Notional income be fixed at a pre-determined rate per 100 NRT per day and charged to tax at the prevailing corporate tax rate.

(iv) A minimum lock-in period 10 years be specified once a company opts for this system.

(v) 20% of the book profits of the companies opting for Tonnage Tax Scheme to be transferred to a separate reserve to be utilized for acquisition of vessels within 8 years.

(c) No, Sir.

(d) Does not arise.

(e) Usually no time frame can be specified in the matter of new legislation. As and when the legislation is finalized after sorting out the modalities, the same is introduced in the Parliament.

Single hull ships

107. SHRI K. RAMA MOHANA RAO: Will the Minister of SHIPPING be pleased to state:

(a) the details of the single hull ships with the Shipping Corporation of India;

(b) the details of the ships which are more than 23 years of age;

(c) the details of the ships which were built before 1982; and

(d) the steps taken by Government to induct new ships?

THE MINISTER OF STATE IN THE MINISTRY OF SHIPPING (SHRI DILIP KUMAR MANSUKHLAL GANDHI):(a) The details of single hull ships the Shipping Corporation of India are at Statement-l (Seebelow)

(b) The details of ships more than 23 years of age with Shipping Corporation of India are at Statement-ll. *{See* below)

(c) The details of ships built before 1982 with the Shipping Corporation of India are at Statement-Ill *(See* below)

(d) The Government of India has issued guidelines on 15th June, 2001 and 5th March, 2002 in pursuance of Exim-Policy *w.e.f.* 1.4.2001, bringing all category of vessels / ships under Open General License (OGL) thereby dispensing with license requirement for import of various kinds of ships and now the ships can be imported freely without license. The Shipping companies are at liberty to induct new ships according to their business plan, field of operation and resources available with them.

Statement-I

Details of single hull ships with SCI

SI. NO.	Vessel	Yr Bit.	GT	DWT
	Crude Oil Tankers			
1	Netaji Subhas Bose	1973	47,690	89,392
2	Vivekananda	1974	47,690	89,371
3	Chhatrapati Shivaji	1974	47,690	89,490
4	B.R. Ambedkar	1974	47,690	89,454
5	Rajendra Prasad	1975	63,460	115,853
6	Satyamurti	1975	47,690	89,451
7	Lokmanya Tilak	1975	47,690	89,411
8	Maharshi Karve	1978	66,926	123,465
9	C.V. Raman	1981	25,040	41,123
10	Homi Bhabha	1982	25,040	41,123
11	Major Somnath Sharma PVC	1984	37,855	67,225
12	Lance Naik Karam Singh PVC	1984	37,855	67,153
13	Lt. Rama Raghoba Rane PVC	1984	37,855	67,153
14	Naik Jadunath Singh PVC	1984	37,855	67,169

SI.No.	Vessel	Yr Bit.	GT	DWT
15	Com. Hav. Major Piru Singh PVC	1984	37,855	67,161
16	Cap. Gurbachan Singh Salaria PVC	1984	37,855	67,167
17	Major Dhan Singh Thapa PVC	1984	37,855	67,153
18	Subedar Joginder Singh PVC	1984	37,855	67,167
19	Major Saitan Singh PVC	1985	37,855	67,185
20	Havildar Abdul Hamid PVC	1985	37,855	67,164
21	Col. Ardeshir Burzorji Tarapore PVC	1985	37,855	67,123
22	Motilal Nehru	1990	51,778	94,540
23	Jawaharlal Nehru	1992	51,747	94,512
	Product Carriers			
1	Jhulelal	1981	13,279	19,980
2	Basaveshwara	1982	17,199	29,990
3	F.O. Nirmaljit Singh Sekhon PVC	1985	28,704	45,485
4	Lt. Arun Khetar Pal PVC	1985	28,704	45,452
5	Major Hoshiar Singh PVC	1985	28,704	45,420
6	Lance Naik Albert Ekka PVC	1985	28,704	45,472
7	Rabindranath Tagore	1993	26,487	44,669
8	Bankimchandra Chatterjee	1994	26,474	45,134
9	Bharatidasan	1991	16,515	29,755

Statemen-II

Details of ships more than 23 *years of age with SCI*

SI.No.	Vessel	Yr	GT	DWT
1	Netaji Subhas Bose	1973	47,690	89,392
2	Vivekananda	1974	47,690	89,371

SI.No	Vessel	Yr	GT	DWT
3	Chhatrapati Shivaji	1974	47,690	89,490
4	B.R. Ambedkar	1974	47,690	89,454
5	Rajendra Prasad	1975	63,460	115,853
6	Satyamurti	1975	47,690	89,451
7	Lokmanya Tilak	1975	47,690	89,411
8	Maharshi Karve	1978	66,926	123,465

Statement-Ill

Details of ships built before 1982 *with SCI*

SI. No.	Vessel	Yr	GT	DWT
1	Netaji Subhas Bose	1973	47,690	89,392
2	Vivekananda	1974	47,690	89,371
3	Chhatrapati Shivaji	1974	47,690	89,490
4	B.R. Ambedkar	1974	47,690	89,454
5	Rajendra Prasad	1975	63,460	115,853
6	Satyamurti	1975	47,690	89,451
7	Lokmanya Tilak	1975	47,690	89,411
8	Maharshi Karve	1978	66,926	123,465
9	C.V. Raman	1981	25,040	41,123
10	Jhulelal	1981	13,279	19,980

Entry of old vessels in ports

108. SHRI PREM CHAND GUPTA: Will the Minister of SHIPPING be pleased to state:

(a) whether it is a fact that Paris MOU, an organisation of 20 IMO member countries, that monitors international standards has stipulated